

[Print this page](#)**Notice of Book Closure Date for Share Consolidation ***

* Asterisks denote mandatory information

| | |
|---|-------------------------|
| Name of Announcer * | CHASEN HOLDINGS LIMITED |
| Company Registration No. | 199906814G |
| Announcement submitted on behalf of | CHASEN HOLDINGS LIMITED |
| Announcement is submitted with respect to * | CHASEN HOLDINGS LIMITED |
| Announcement is submitted by * | Chew Kok Liang |
| Designation * | Company Secretary |
| Date & Time of Broadcast | 14-Nov-2008 17:58:30 |
| Announcement No. | 00145 |

>> Announcement Details

The details of the announcement start here ...

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|---|---|
| Corporate Action details (e.g. Rights ratio, dividend ratio, tax rate, etc) * | PROPOSED CONSOLIDATION OF EVERY 100 EXISTING ISSUED ORDINARY SHARES IN THE CAPITAL OF CHASEN HOLDINGS LIMITED (THE "COMPANY") HELD BY SHAREHOLDERS OF THE COMPANY AS AT A BOOKS CLOSURE DATE TO BE DETERMINED, INTO ONE (1) ORDINARY SHARE (THE "CONSOLIDATED SHARES") IN THE CAPITAL OF THE COMPANY, FRACTIONAL ENTITLEMENTS TO BE DISREGARDED (THE "SHARE CONSOLIDATION") |
| Record Date * | 03-12-2008 |
| Record Time * | 17:00 |
| Date Paid/Payable (if applicable) | |
| Footnotes | Please see attached. |

Attachments [CHL Annct Share Consolidation BCD.pdf](#)Total size = **36K**
(2048K size limit recommended)[Close Window](#)

CHASEN HOLDINGS LIMITED
(Company Registration No. 199906814G)
Incorporated in the Republic of Singapore

PROPOSED CONSOLIDATION OF EVERY 100 EXISTING ISSUED ORDINARY SHARES IN THE CAPITAL OF CHASEN HOLDINGS LIMITED (THE "COMPANY") HELD BY SHAREHOLDERS OF THE COMPANY AS AT A BOOKS CLOSURE DATE TO BE DETERMINED, INTO ONE (1) ORDINARY SHARE (THE "CONSOLIDATED SHARES") IN THE CAPITAL OF THE COMPANY, FRACTIONAL ENTITLEMENTS TO BE DISREGARDED (THE "SHARE CONSOLIDATION")

This announcement has been reviewed by the Company's sponsor, KW Capital Pte. Ltd., for compliance with the relevant rules of the Exchange. The Company's Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The details of the contact person for the Sponsor is: -

*Name: Ms Nicole Tan Siew Ping (Registered Professional, KW Capital Pte. Ltd.)
Address: 80 Raffles Place, #25-01 UOB Plaza 1, Singapore 048624
Tel: 6238 3377*

Omega Capital Limited was the financial adviser to the Company in relation to the acquisition of Chasen Logistics Services Limited completed in February 2007.

Share Consolidation

The Board of Directors of Chasen Holdings Limited (the "**Company**") refers to the announcements by the Company on 12 June 2008 and 31 July 2008 and its circular dated 16 July 2008 to shareholders of the Company (the "**Circular**") in relation to the Share Consolidation.

All capitalised terms used herein shall bear the same meanings as in the Circular, unless otherwise defined.

Notice of Books Closure Date

NOTICE IS HEREBY GIVEN that the Register of Members and Transfer of Books of the Company will be closed at 5.00 p.m. on 3 December 2008 (the "**Share Consolidation Books Closure Date**") in order to determine the entitlements of Shareholders to the Consolidated Shares under the Share Consolidation. On the Share Consolidation Books Closure Date, every one hundred (100) Existing Shares held by Shareholders at the Share Consolidation Books Closure Date into one (1) Consolidated Share, fractional entitlements to be disregarded.

With effect from 9.00 a.m. on 1 December 2008, (the "**Effective Trading Date**"), trading in the Shares will be in board lots of 1,000 Consolidated Shares. Accordingly, one hundred (100) Existing Shares as at 5.00 p.m. on the Market Day immediately preceding the Effective Trading Date will represent one (1) Consolidated Share with effect from 9.00 a.m. on the Effective Trading Date. Trading in the Existing Shares will cease after 5.00 p.m. on the Market Day immediately preceding the Effective Trading Date.

Shareholders should note that the number of Consolidated Shares which they will be entitled to pursuant to the Share Consolidation, based on their holdings of Existing Shares as at the Share Consolidation Books Closure Date, will be rounded down to the nearest whole Consolidated Share and any fractions of Consolidated Shares arising from the Share Consolidation will be disregarded. All fractional entitlements arising upon the implementation of the Share Consolidation will be aggregated and sold and the net proceeds arising therefrom shall be retained for the benefit of the Company.

Each Consolidated Share will rank *pari passu* in all respects with each other.

Trading Arrangements for Odd Lots of Consolidated Shares

Shareholders who receive odd lots of Consolidated Shares pursuant to the Share Consolidation and who wish to trade such odd lots of Consolidated Shares on the SGX-ST should note that the unit share market has been set up since 14 April 2003 to allow trading in odd lots with a minimum size of one (1) Consolidated Share. The unit share market will enable trading odd lots in any quantity less than one board lot of the underlying Shares in the ready market.

Share Certificates

(a) Deposit of Share Certificates with CDP

Shareholders who hold Old Share Certificates and who wish to deposit the same with CDP and have their Consolidated Shares credited to their Securities Accounts must deposit their Old Share Certificates, together with the duly executed instruments of transfer in favour of CDP, no later than twelve (12) Market Days prior to the Share Consolidation Books Closure Date. After the Share Consolidation Books Closure Date, CDP will only accept for deposit New Share Certificates. Shareholders who wish to deposit their Share Certificates with CDP after the Share Consolidation Books Closure Date must first deliver their Old Share Certificates to the Share Registrar of the Company, Boardroom Corporate & Advisory Services Pte Ltd, at 3 Church Street #08-01 Samsung Hub, Singapore 049483, for cancellation and issuance of the New Share Certificates in replacement thereof as described below.

(b) Issue of New Share Certificates

Shareholders who have deposited their Old Share Certificates with CDP at least twelve (12) Market Days prior to the Share Consolidation Books Closure Date need not take any action. The Company will arrange with CDP to effect the exchange for New Share Certificates pursuant to the Share Consolidation.

Shareholders who have not deposited their Old Share Certificates as aforesaid or who do not wish to deposit their Old Share Certificates with CDP are advised to forward all their Old Share Certificates to the Share Registrar of the Company, Boardroom Corporate & Advisory Services Pte Ltd, at 3 Church Street #08-01 Samsung Hub, Singapore 049483, as soon as possible after they have been notified of the Share Consolidation Books Closure Date and preferably, not later than five (5) Market Days after the Share Consolidation Books Closure Date (i.e., no later than 8 December 2008) for cancellation and exchange for New Share Certificates. The New Share Certificates will be sent by ordinary mail to the registered addresses of the Shareholders at their own risk within ten (10) Market Days from the Share Consolidation Books Closure Date or the date of receipt of the Old Share Certificates, whichever is the later.

Shareholders should notify the Share Registrar if they have lost any of their existing Old Share Certificates or if there is any change in their respective addresses from that reflected in the Register of Members of the Company.

Shareholders shall deliver their respective Old Share Certificates to the Share Registrar or CDP in accordance with the provisions set out above, only after the Company's announcement of the Books Closure Date.

(c) Share Certificates Not Valid for Settlement of Trades on SGX-ST

Shareholders are reminded that their Old Share Certificates are no longer good for settlement of trading in the Shares on the SGX-ST, as the Company is under a book-entry (scripless) settlement system, but will continue to be accepted by the Share Registrar for cancellation and issue of New Share Certificates in replacement thereof for an indefinite period. The New Shares Certificates will not be valid for delivery for trades done on the SGX-ST although they will continue to be *prima facie* evidence of legal title.

The address of CDP is as follows:-

The Central Depository (Pte) Limited
4 Shenton Way
#02-01 SGX Centre 2
Singapore 068807

By Order of the Board

Low Weng Fatt
Managing Director

14 November 2008